

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: ALVARADO, BLANCHE S § Case No. 15-82151
§
§
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$101,490.00 Assets Exempt: \$86,990.00
(without deducting any secured claims)

Total Distribution to Claimants: \$11,038.02 Claims Discharged
Without Payment: \$100,781.43

Total Expenses of Administration: \$3,961.98

3) Total gross receipts of \$ 15,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$15,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$298,000.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	1,581.25	3,961.98	3,961.98	3,961.98
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	7,509.78	6,345.52	6,345.52	6,345.52
GENERAL UNSECURED CLAIMS (from Exhibit 7)	100,768.08	4,705.85	4,705.85	4,692.50
TOTAL DISBURSEMENTS	\$407,859.11	\$15,013.35	\$15,013.35	\$15,000.00

4) This case was originally filed under Chapter 7 on August 24, 2015.
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/19/2016 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
petitioners owns, daughter, Location: 415 N Dale	1110-000	15,000.00
TOTAL GROSS RECEIPTS		\$15,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 —SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Carrington	4110-000	260,000.00	N/A	N/A	0.00
NOTFILED	CPS	4110-000	17,000.00	N/A	N/A	0.00
NOTFILED	Capital One	4110-000	21,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$298,000.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 —CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	2,250.00	2,250.00	2,250.00
JOSEPH D. OLSEN	2200-000	N/A	120.73	120.73	120.73
Yalden, Olsen & Willette	3110-000	N/A	1,581.25	1,581.25	1,581.25

Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$3,961.98	\$3,961.98	\$3,961.98

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1P	Internal Revenue Service	5800-000	7,509.78	6,345.52	6,345.52	6,345.52
TOTAL PRIORITY UNSECURED CLAIMS			\$7,509.78	\$6,345.52	\$6,345.52	\$6,345.52

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U	Internal Revenue Service	7100-000	N/A	1,476.59	1,476.59	1,472.40
2	Cancer Treatment Centers of America	7100-000	N/A	679.26	679.26	677.33
3	Quantum3 Group LLC as agent for	7100-000	N/A	2,550.00	2,550.00	2,542.77
NOTFILED	Midwestern Regional Medical Center	7100-000	679.26	N/A	N/A	0.00
NOTFILED	MHS Physician Services	7100-000	30.00	N/A	N/A	0.00
NOTFILED	Merrick Bank	7100-000	2,681.27	N/A	N/A	0.00
NOTFILED	McHenry County Orthopaedics	7100-000	1,000.00	N/A	N/A	0.00
NOTFILED	Mercy Health System	7100-000	900.00	N/A	N/A	0.00
NOTFILED	Mobil	7100-000	164.70	N/A	N/A	0.00
NOTFILED	Kane County Teachers CU	7100-000	1,231.71	N/A	N/A	0.00
NOTFILED	M3 Financial	7100-000	185.97	N/A	N/A	0.00
NOTFILED	Specialty Care Elgin	7100-000	758.57	N/A	N/A	0.00
NOTFILED	Washington Mutual	7100-000	3,642.86	N/A	N/A	0.00

NOTFILED	Wells Fargo Home Mortgage	7100-000	43,000.00	N/A	N/A	0.00
NOTFILED	Target	7100-000	1,897.64	N/A	N/A	0.00
NOTFILED	Sam's Club	7100-000	1,100.12	N/A	N/A	0.00
NOTFILED	Kane County Teacher's CU	7100-000	2,087.40	N/A	N/A	0.00
NOTFILED	Office of Worker's Comp Program	7100-000	6,428.74	N/A	N/A	0.00
NOTFILED	RMS - Waste Management	7100-000	99.42	N/A	N/A	0.00
NOTFILED	NICOR Gas	7100-000	223.76	N/A	N/A	0.00
NOTFILED	First Premier Bank	7100-000	614.29	N/A	N/A	0.00
NOTFILED	J C Penney	7100-000	259.46	N/A	N/A	0.00
NOTFILED	Advocate Good Shepard	7100-000	1,472.17	N/A	N/A	0.00
NOTFILED	Advocate Good Shepard	7100-000	354.00	N/A	N/A	0.00
NOTFILED	Advanced Foot and Ankle Specialists	7100-000	800.00	N/A	N/A	0.00
NOTFILED	ACC International	7100-000	2,931.00	N/A	N/A	0.00
NOTFILED	Advance Cash of America	7100-000	2,100.00	N/A	N/A	0.00
NOTFILED	Barrington Anes Association	7100-000	218.70	N/A	N/A	0.00
NOTFILED	Capital One	7100-000	3,100.00	N/A	N/A	0.00
NOTFILED	Home Depot Processing Center	7100-000	330.75	N/A	N/A	0.00
NOTFILED	HSBC	7100-000	1,353.30	N/A	N/A	0.00
NOTFILED	Com Ed Bill Payment Center	7100-000	549.47	N/A	N/A	0.00
NOTFILED	Consumers' Credit	7100-000	7,958.55	N/A	N/A	0.00
NOTFILED	Capital One	7100-000	168.52	N/A	N/A	0.00
NOTFILED	Centegra Hospital	7100-000	11,549.75	N/A	N/A	0.00
NOTFILED	HSBC	7100-000	896.70	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$100,768.08	\$4,705.85	\$4,705.85	\$4,692.50

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 15-82151

Case Name: ALVARADO, BLANCHE S

Period Ending: 07/19/16

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 08/24/15 (f)

§341(a) Meeting Date: 10/01/15

Claims Bar Date: 01/28/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 petitioners owns, daughter, Location: 415 N Dale	173,000.00	0.00		15,000.00	FA
2 checking account with McHenry County Federal Cre	90.00	0.00		0.00	FA
3 chcekng account co-owner with daughter, at McHe	300.00	0.00		0.00	FA
4 household good furniture and furnishings	500.00	0.00		0.00	FA
5 necessary wearing apparel	400.00	0.00		0.00	FA
6 term life policy thru work	0.00	0.00		0.00	FA
7 AIG life insurance policy thru work	200.00	0.00		0.00	FA
8 thrift savings plan thru the post office	70,000.00	0.00		0.00	FA
9 2015 Kia Sportgage 1000 miles	20,000.00	0.00		0.00	FA
10 2013 Kia Soul 40,000 miles, co owner with daught	10,000.00	0.00		0.00	FA
10 Assets Totals (Excluding unknown values)	\$274,490.00	\$0.00		\$15,000.00	\$0.00

Major Activities Affecting Case Closing:

The Trustee is investigating a possible defective recording of the mortgage on the Debtor's home under the grantor/grantee index. In case there has been a tentative arrangement with the title insurer representing the mortgage company to wait until the proof of claim period expires and then depending on the amount of claims filed, settle with the Trustee for the full amount of the unsecured creditor pool. The Trustee has sent out the notice of claim bar date which is 1/28/16 and hopefully, the file will be compromised shortly thereafter.

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): December 31, 2016 (Actual)

Form 2
Cash Receipts And Disbursements Record

Page: 1

Case Number: 15-82151

Trustee: JOSEPH D. OLSEN (330400)

Case Name: ALVARADO, BLANCHE S

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**8547

Account: *****0066 - Checking Account

Period Ending: 07/19/16

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/21/16	{1}	Chicago Title Insurance Co.		1110-000	15,000.00		15,000.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	14,990.00
05/24/16	101	Yalden, Olsen & Willette	Dividend paid 100.00% on \$1,581.25, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,581.25	13,408.75
05/24/16	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$120.73, Trustee Expenses; Reference:	2200-000		120.73	13,288.02
05/24/16	103	JOSEPH D. OLSEN	Dividend paid 100.00% on \$2,250.00, Trustee Compensation; Reference:	2100-000		2,250.00	11,038.02
05/24/16	104	Cancer Treatment Centers of America	Dividend paid 99.71% on \$679.26; Claim# 2; Filed: \$679.26; Reference:	7100-000		677.33	10,360.69
05/24/16	105	Quantum3 Group LLC as agent for	Dividend paid 99.71% on \$2,550.00; Claim# 3; Filed: \$2,550.00; Reference:	7100-000		2,542.77	7,817.92
05/24/16	106	Internal Revenue Service	Combined Check for Claims#1U,1P			7,817.92	0.00
			Dividend paid 99.71% on \$1,476.59; Claim# 1U; Filed: \$1,476.59	7100-000			0.00
			Dividend paid 100.00% on \$6,345.52; Claim# 1P; Filed: \$6,345.52	5800-000			0.00

ACCOUNT TOTALS	15,000.00	15,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	15,000.00	15,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$15,000.00	\$15,000.00	

Net Receipts :	15,000.00
Net Estate :	\$15,000.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****0066	15,000.00	15,000.00	0.00
	\$15,000.00	\$15,000.00	\$0.00